



INDEPENDENT AUDITORS' REPORT

To
The Managing Trustee
Karnataka Health Promotion Trust
Bangalore.

Report on the Financial Statements

We have audited the accompanying financial statements of **Karnataka Health Promotion Trust**, which comprise the Balance Sheet as at 31st March 2015 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Trust as at March 31, 2015; and
- (ii) in the case of the Income and Expenditure Account, the excess of income over expenditure for the year ended on that date.

Place: Bangalore
Date:

For R. Venkatakrisnan and Associates
Chartered Accountants
Firm No.008572S

R. Mohan
R. Mohan
Partner
Membership No.203911



KARNATAKA HEALTH PROMOTION TRUST (KHPT)

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Balance sheet as at 31st March, 2015 - Consolidated

Particulars	Schedule	31st March, 2015 (Rupees)	31st March, 2014 (Rupees)
I Sources of Funds			
1 Reserves			
Corpus fund	1	10,000	10,000
General Reserve	2	4,41,24,817	3,91,25,824
Grant Received in Advance	3	5,79,45,020	6,95,34,526
Total		10,20,79,837	10,86,70,350
II Application of Funds			
1 Current Assets, Loans and Advances			
Cash and Bank Balances	4	9,37,61,874	9,91,74,913
Loans and advances	5	1,12,36,256	1,27,54,376
Total		10,49,98,130	11,19,29,289
2 Less : Current liabilities and provisions			
Current Liabilities	6	24,45,876	26,60,775
Provisions	7	4,72,417	5,98,164
Total		29,18,293	32,58,939
Net current assets		10,20,79,837	10,86,70,350
Total		10,20,79,837	10,86,70,350


For Karnataka Health Promotion Trust


Mohan H L
Managing Trustee


Nanjundappa G.M
Director Finance

Place: Bangalore
Date : 29-Sep-2015

As per our audit report of even date attached
For R. Venkatakrisnan & Associates
Chartered Accountants
Firm No. 008572S


R. Mohan
Partner
Membership No. 203911



KARNATAKA HEALTH PROMOTION TRUST (KHPT)

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

Statement of Income and Expenditure - Consolidated

Particulars	Schedule	For the year ended 31st March, 2015 (Rupees)	For the year ended 31st March, 2014 (Rupees)
Income			
Grants Received - Utilized	3	25,58,67,200	35,48,27,006
Interest Income	8	77,43,039	43,30,947
Donations Others		-	76,214
Sale of Assets		4,56,997	2,54,198
Exchange Difference & Misc Income		4,34,643	3,319
Total		26,45,01,880	35,94,91,683
Expenditure			
Programme Expenses	9		
-Grants to NGO's		5,36,64,524	10,23,39,772
-Grants to NGO's in Kind		-	1,99,381
-Implementation Expenses		8,09,06,956	8,82,10,584
-Training and Capacity Building Expenses		1,12,76,019	1,36,22,230
Personnel Expenses	10	7,94,28,686	9,07,67,061
Administrative and other expenses	11	3,42,26,702	6,03,10,110
Total		25,95,02,887	35,54,49,139
Excess of Income over Expenditure transferred to General Reserve		49,98,993	40,42,545

For Karnataka Health Promotion Trust



Mohan H L
Managing Trustee

Place: Bangalore
Date : 29-Sep-2015



Nanjundappa G.M
Director Finance

As per our audit report of even date attached
For R. Venkatakrishnan & Associates
Chartered Accountants
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KARNATAKA HEALTH PROMOTION TRUST (KHPT)

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

	As at 31st March, 2015 (Rupees)	As at 31st March, 2014 (Rupees)
Schedules forming part of the accounts -Consolidated		
Schedule 1: Corpus Fund		
Opening balance	10,000	10,000
	10,000	10,000
Schedule 2: General Reserve		
Opening balance	3,91,25,824	3,50,83,279
Add: Transferred from Income & Expenditure A/c	49,98,993	40,42,545
	4,41,24,817	3,91,25,824
Schedule 3: Grant Received in Advance		
Opening balance	6,95,34,526	4,80,89,941
Grants Received during the year		
University of Manitoba	12,64,24,166	20,24,72,119
WHO	19,05,130	-
LSHTM	1,57,58,300	59,20,283
CBCI Society for Medical Education	26,93,350	40,59,479
Abt Associates Inc	2,08,24,452	1,72,37,210
MAC AIDS FUND	29,30,000	62,24,091
Individual Donation-Gerry	-	3,13,000
Geneva Foundation for Medical Research (GFMR)	3,26,394	1,00,290
India Health Action Trust	-	62,44,179
Stitching Aids Funds-Netherlands Staff	-	2,64,163
United States Agency for International Development-O'	1,05,21,509	-
American Jewish World Service	30,47,500	-
United Nations Development Programme	1,11,366	-
Karnataka State Aids Prevention Society - KSAPS	-	1,82,99,916
The Global Fund to Fight AIDS, Tuberculosis, and Mala	-	1,54,04,881
ICMR	10,24,777.00	-
GOK	12,50,000.00	13,54,000
WCD-Sabala	9,38,000.00	3,76,373
UN WOMEN	-	4,37,20,784
WCD-Special Care Programme	8,00,000.00	5,33,610
Maharashtra State Aids Control Society(MSACS)	-	3,72,82,515
India HIV/AIDS Alliance	5,77,81,755.00	3,17,02,900
Kavin Corporation	2,04,000.00	-
OVC Contribution Staff & Others	73,375.00	-
	31,61,48,601	43,95,99,735
Less:		
Refund of Grant Funds		
MAC AIDS FUND	-	33,16,826
LSHTM- Sudhashree	-	1,95,213
KSAPS-Sampoorna-LWS	2,78,663.00	45,40,019
ICMR-Assessment of Sexual & Reproductive Health	-	68,718
MSACS-LWS	12,24,069.00	71,14,108
WCD-Sabala-Bijapur	13,097.00	-
ICMR Study-Pune	3,85,909.00	-
Exchange Fluctuation Income transferred	4,34,643.49	3,319
Grant Utilized transferred to Income & Expenditure Account	255867200.1	35,48,27,006
	25,82,03,582	37,00,65,208
	5,79,45,019	6,95,34,526
Grant Received in Advance		



KARNATAKA HEALTH PROMOTION TRUST (KHPT)

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	As at 31st March, 2015 (Rupees)	As at 31st March, 2014 (Rupees)
Schedules forming part of the accounts - Consolidated		
Schedule 4: Cash and bank balances		
Cash in Hand	3,40,089	3,81,471
Balance with Schedule Banks		
- in savings accounts	2,34,21,785	4,37,93,442
- in deposit accounts	7,00,00,000	5,50,00,000
	9,37,61,874	9,91,74,913
Schedule 5: Loans and advances		
Advances recoverable in cash or in kind or for value to be received	60,20,675	77,35,465
TDS receivable	19,29,240	17,84,571
Deposits	32,86,340	32,34,340
	1,12,36,255	1,27,54,376
Schedule 6 : Current liabilities		
TDS payable	9,99,328	12,09,511
Sundry creditors	9,60,625	9,07,252
Other liabilities	4,85,923	5,44,011
	24,45,876	26,60,774
Schedule 7 : Provisions		
Accruals	4,72,417	5,98,164
	4,72,417	5,98,164



KARNATAKA HEALTH PROMOTION TRUST (KHPT)

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

	As at 31st March, 2015 (Rupees)	As at 31st March, 2014 (Rupees)
Schedules forming part of the accounts - Consolidated		
Schedule 8: Interest Income		
From Savings Bank Accounts	14,23,890	21,48,859
From Fixed Deposits with Bank	62,60,900	21,45,536
Interest on IT Refund	58,249	36,552
	77,43,039	43,30,947
Schedule 9 : Programme Expenses		
-Grants to NGO's	5,36,64,524	10,23,39,772
-Grants to NGO's in Kind	-	1,99,381
-Implementation Expenses	8,09,06,956	8,82,10,584
-Training and Capacity Building Expenses	1,12,76,019	1,36,22,230
	14,58,47,499	20,43,71,968
Schedule 10 : Personnel Expenses		
Salaries	3,22,38,531	3,75,91,726
PF Employers' Share	29,16,732	33,55,619
Leave Encashment	27,921	23,069
Leave Travel Allowance	18,30,730	22,59,437
Consultancy Charges	3,85,61,496	4,34,93,914
Recruitment Expenses	1,71,763	1,50,064
Gratuity	11,07,933	12,21,570
Insurance-Staff	25,73,580	26,71,662
	7,94,28,686	9,07,67,061



KARNATAKA HEALTH PROMOTION TRUST (KHPT)

No.1-4, IT Park, Behind KSSIDC Admin. Office, Rajajinagar Industrial Area, Rajajinagar, Bangalore - 560 044

	As at 31st March, 2015 (Rupees)	As at 31st March, 2014 (Rupees)
Schedule 11 : Administrative and other expenses		
Fixed Assets		
Computers	23,83,606	21,55,438
Furniture & Equipments	4,65,802	8,71,136
Communications		
Courier Charges	5,79,256	6,11,160
Data Card Expenses	11,72,641	11,62,073
Email/internet & Wireless	94,596	-
Internet Charges	2,44,886	3,90,362
Mobile Charges	8,04,062	9,05,321
Postage & Telegrams	749	1,081
Telephone Charges	1,61,746	2,85,845
Office Running Expenses		
AMC for Equipments & Others	7,66,649	6,61,291
Bank Charges	33,410	60,271
Books & Periodicals	1,09,791	1,10,814
Computer Running Expenses	2,26,054	3,23,756
Electricity/Water /Maintenance Charges	10,36,901	9,59,503
Insurance -Assets	1,51,903	36,501
Insurance -Cash	9,910	-
Office Repairs and Maintenance	3,51,875	11,38,035
Printing & Stationery	9,93,236	32,16,631
Rent-Office	41,44,263	48,29,821
Rent - Others	4,80,085	17,85,460
Security Service Charges	15,000	3,10,116
Software Expenses	83,107	17,75,494
Subscription & Membership Fee	-	10,000
Staff Welfare-Tea/coffee/meal	2,16,914	1,95,929
Project House Expenses	-	64,148
Other Expenses		
Documentation & Research	-	1,16,349
Meeting Expenses	-	44,76,619
Interest Paid-Income Tax	-	7,606
Travel Expenses-Staff & Consultants		
Local Conveyance	1,61,028	1,56,208
Travel Expenses-International	48,15,669	78,24,527
Travel Expenses-National-Accommodation	31,86,258	53,46,975
Travel Expenses-National-Air tickets	24,95,212	91,21,848
Travel Expenses-National-Others	15,50,131	37,71,868
Travel Expenses-National-Perdiem	24,20,778	33,50,200
Travel Expenses-National-Train/Bus	16,84,880	17,44,482
Vehicle Repair & Maintenance		
Vehicle-Insurance	70,444	1,18,330
Vehicle-Repair & Maintenance	28,83,762	19,01,159
Professional Charges-Audit Fees		
Audit Fees-Other Services	-	46,629
Audit Fees-FY-2013-14	-	2,80,900
Audit Fees-FY-2014-15	2,85,000	-
Professional Charges		
Professional Fees	1,47,098	1,86,224
	3,42,26,702	6,03,10,110





KARNATAKA HEALTH PROMOTION TRUST

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NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015


1. The financial statements have been prepared to comply in all material respects to accounting standards prescribed by the Institute of Chartered Accountants of India. The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with accounting principles generally accepted in India. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year. All the applicable accounting standards have been followed, except otherwise stated.
2. Grant-in-aid accounted based on expenditure incurred by the Trust during the year and the corresponding claim that can be made on the funding agency against such expenditure. The additional amounts received from the funding agencies over such claims are accounted as 'Grant received in advances'.
3. Donations are accounted on receipt basis only.
4. All the applicable accounting standards have been followed, except wherever noted otherwise.
5. The fixed assets have been accounted as "Applications of funds for charitable purposes" under the respective projects funded by various funding agencies.
6. Foreign exchange transactions are accounted based on the rate prevailing as on the date of the respective transactions. Foreign exchange gain earned due to the fluctuations to the tune of Rs. 4,34,643/- has been accounted appropriately.
7. Expenses towards gratuity and leave encashment have been accounted on payment basis. The provisions of provident fund Act have been complied with.



8. No Payments have been made to any trustees of the Trust.
9. Operating lease payments have been expensed over the lease term.
10. As the Trust is registered under section 12AA of the Income tax Act, there are no taxes due on the surplus of the Trust in any year. There are no taxes due on the past income tax assessments. Income tax deducted at source on interest income is accounted as 'Receivables'.

For Karnataka Health Promotion Trust


Mohan H L
Managing Trustee


Nanjundappa G.M
Director Finance

As per our audit report
Of even date annexed

R.Venkatakrishnan and Associates
Chartered Accountants
Firm No: 008572S


29/9/2015

R.Mohan
Partner
Membership No: 203911

